

ECO: Economics Courses

Courses

ECO 2013 Principles of Economics Macro

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development. Student Learning Outcomes: • Students will recognize that all decisions happen in an environment of scarcity. • Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance. • Students will recognize the relationships between the components of the national income accounts. • Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy. • Students will identify theories of long-term economic growth and examine evidence for those theories. Meets General Education requirement in Social Sciences.

ECO 2023 Principles of Economics Micro

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Introduction to economics with an emphasis on the determination of prices in the market economy and their role in allocating commodities and economic resources to various users. Study of market structure and efficiency. This course is recommended to be taken after ECO 2013.

ECO 3003 Principles of Economic Theory and Public Policy

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Survey and analysis of contemporary economic theory and public policy. Available to non-business majors only.

ECO 3101 Intermediate Microeconomics

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: (ECO 2013 AND ECO 2023) OR ECO 3003

Economic activity of individual economic units as consumers, resource owners and business firms. Analysis of consumer motivation as the basis of demand theory. Study of how business firms determine what to produce, how to produce at least cost, how to maximize profits, and how to distribute products. Monopoly, oligopoly, imperfect competition, and the different market conditions for resources are studied to present how the optimum use of each resource is determined by the firm.

ECO 3106 Behavioral Economics

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: (ECO 2013 AND ECO 2023) OR (ECO 3003 AND MAR 3023)

The study of many situations where and consequences from human decisions that deviate from basic economic theory, often in predictable ways. From a consumer standpoint, understanding this behavior helps us avoid outcomes we regret. From a business perspective, the same understanding teaches us how some firms profit from the behavior.

ECO 3203 Intermediate Macroeconomics

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: (ECO 2013 AND ECO 2023) OR ECO 3003

National income accounts. Aggregate supply and demand functions. Savings and consumption functions. The multiplier, the accelerator, marginal efficiency of capital, and determinants of interest rate. Problems of growth and full employment.

ECO 3303 History of Economic Thought

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: ECO 2013 AND ECO 2023

This course details the evolution of economic thinking, as well as the historic, political, and philosophical contexts of the fundamental ideas in the discipline. This includes the early thinkers, such as the Scholastics, Mercantilists, Physiocrats, the major development of the discipline under Adam Smith, Thomas Malthus, David Ricardo, and the early Marginalists, and continues to Alfred Marshall, John Maynard Keynes, F.A. Hayek, and contemporary thinkers. Meets College-Level Communication Skills Requirement.

ECO 3905 Directed Study

College of Business, Department of Commerce

1-12 sh (may be repeated indefinitely for credit)

ECO 4401 Introduction to Mathematical Economics

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: ECO 2013 AND ECO 2023

Links basic mathematical tools with topics in economics. It provides illustrations of the use of those tools in analyzing practical problems faced by households and firms in making economic decisions.

ECO 4431 Business and Economic Forecasting

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: (ECO 2013 AND ECO 2023 AND STA 2023) OR ECO 3003

Provides the student with alternative forecasting techniques with applications to processes that occur in business and economics. Students will learn what are the typical forecasting problems in business and economics, what are the tools that can be used for forecasting purposes, how these tools are used in practice (the mechanics), and how they are applied to particular business and economic problems (the application). Concentrates on conditional forecasts using econometric methods and time series models including smoothing methods and Box-Jenkins ARIMA models.

ECO 4704 International Trade and Commercial Policy

College of Business, Department of Commerce

3 sh (may not be repeated for credit)

Prerequisite: (ECO 2013 AND ECO 2023) OR ECO 3003

Reason for trade. Analysis of U.S. exports and imports. Commercial policy, foreign investments, and changing trends in world trade.

Financing and management of business ventures overseas.

ECO 4905 Directed Study

College of Business, Department of Commerce

1-12 sh (may be repeated indefinitely for credit)

ECO 4941 Economics Internship

College of Business, Department of Commerce

1-3 sh (may not be repeated for credit)

Prerequisite: ECO 2013 AND ECO 2023

Supervised field practicum in economics related position. May include activities in one or more functional areas of economics (research, forecasting, business cycles, money & banking, labor, etc.). Graded on satisfactory/unsatisfactory basis only. A 3.0 GPA in major course(s) and permission is required.

ECO 5905 Directed Study

College of Business, Department of Commerce

1-12 sh (may be repeated indefinitely for credit)

ECO 6905 Directed Study

College of Business, Department of Commerce

1-12 sh (may be repeated indefinitely for credit)